



### **About Credit Human**

Established in 2005, Credit Human is a 100% member owned, not for profit credit union. They specialize in loans for solar, home improvement, geothermal and rainwater harvesting.

### **General Loan Information**

- Secured loans
  - Minimum - \$7,500
  - Maximum - \$100,000
- Six-month grace period on loans
- No repayment penalty
- Application fee
  - Solar - \$295
  - Geothermal - \$275
  - *Loan fees will be added to the cost of the amount financed*

### **Re-Amortization of Your Loan**

To lower the monthly payment amount, you may re-amortize the loan at no cost after applying a minimum payment of 10%. This can be done after you have received your Federal and State tax credits. This is available up to 3 times over the life of the loan.

### **UCC Liens**

Credit Human reserves the right to file a Universal Commercial Code (UCC) lien at the State/or local jurisdiction where the home is located. Any UCC lien will be placed on the equipment and not on the property itself.

### **Credit Reports and Approvals**

A hard credit pull is done at the time of application by Equifax, or TransUnion (Credit Bureau). Approvals are valid for 180 days, and subject to another credit pull after this time period.

- Instant approval
  - Credit score 670 and above, and meets all underwriting standards
- Pending Approval
  - Credit score 620 – 669
- Instant Decline
  - Credit score 619 or below

### **Home Ownership**

The legal homeowner must be on the loan. Rental and vacation properties can qualify on an individual basis.

### **Income**

Income verification is at the underwriter's discretion is for loans less than \$75,000, and required for loans over \$75,000. All applicants will need to provide sources of income, either a 30 day pay period, or 2 years of tax returns.